Brio 1st pf... 7794 Erio 2d pf... 7194

Eve THot. . 00

Kan & Mich., 60 Kan Qity B... 2714

ECPSAMP 80

Knick Ice.... 50% LEAW..... 81 LEAW..... 81

Un Pao pf.... 84 Union Ry Inv 6734 Un Ry Inv pf. 7354 US GIPipo... 47

360% USRedaR., 36-127 USRARpf., 76

175 UBBub 1 pt.. 107

774 U SRub 2 pf. 75 79 U SSteel ... 45/4 1974 U SSteel pf. 10795 86 Va-Car ... 27/4

544 Va-Car pt 1084

ValCaC 45%

West Un Tel., 62 West Maryl'd 86

WALB1 pt., 41

336

THE OUTSIDE MARKET.

50 Am Light & Trac... 119
50 Am L & T pf.... 90
700 Alaska Min Sec... 256
75 Brit Col Cop... 89
800 Boë Con Copper... 2756
100 Bingham Copper... 3856
1200 Cumbelland Eljr... 756
2500 Chicago Still

400 Greene Con Gold... 214 150 Greene Gold-Silver. 214 1400 Guanajuato Min.... 514

200 Mines Co of Am... 1.25 650 Méckay Cos...... 74

170 Mackay Cos pf..... 72% 400 Man Transit..... 3% 800 Mitchell Mining... 5

300 Mitchell Mining: 5
100 Noyada Utah... 8½
200 Nipissing Min Co... 6½
1200 NT Elec Stor & Bty... 5½
200 Noy Smelt & Min... 2½
200 Noyada Con Min... 18½
200 Nevada Con Min... 18½
21 North Sec stubs... 21254
100 Phin & Cananea... 3½
100 Phin & Cananea... 3½
100 Standard Oll... 612½
200 Tenfessee Cop... 46
100 Tenfessee Cop... 46
200 United Copper... 27½
55 White Knob Cop... ½

\$45000 Ailie Chal 5s w 1.... 88% 1000 West'h 5s rpts w 1... 97

American Can. common.....

American Caa, preferred...... 584
American Chicle, common....... 182
American Chicle, preferred...... 104

Hall Signal. 97
Havana Tobacco, common. 18%
Havana Tobacco, common. 18%
Havana Tobacco, preferred. 84
Houston Oli. 9%
Houston Oli, pf. 48
International Mercantile Mar. 10
International Mer Mar. pf. 28
International Salt. 35
Lackawanna Steel. 08
Lord à Taylor. 118
Lord à Taylor. 100
Mackay Companies. 7,3%
Mackay Companies. 72%
Manhattan Transit. 8
Marconi W Tof America. 42
Mitchell Mining. 5
Nevada Consolidated Mining. 18
Nevada-Utah. 814

Greene Gold-Silver.....

Greene Gold-Silver pf......

BONDS.

TIVE OUTSIDE STOCKS.

2500 Chicago Sub.....

Fed Min. 48... 160 175 USCIPpt... 90% Fed Min. 48... 160 175 USCIPpt... 190% GF Min. 190% GF Min

FINANCIAL AND COMMERCIAL.

SATURDAY, August 18. In the face of a very heavy volume of 1400 Am Ice Sees 7414 100 Am Lin Ott. 198g 1900 Am Loco... 701g 100 Am Malt pf 271g profit taking the course of prices continued strongly upward to-day, hardly a single 5400 Am Smelt..160 15578 500 Am Smelt pl 1619 11714 stock of prominence failing to fall in with the 55400 Am Smelt.. 160 general tendency. The wildest excitement prevailed at the opening, the first transactions in some of the leading stocks being "wide" and considerably above yesterday's closing. Naturally the opening quotations er deina Pacific and Southern Pacific were awaited with the greatest interest, and when they were recorded on the ticker they represented 30,000 shares of the former at prices ranging from 1811/4 to 185 and 35,000 shares of the latter between 89 and 90. Last night's closing prices were 1781/2 for 200 C & NW pf.839 937 Union and 97% for Southern Bacific, so 900 Chi Gt W ... 19 that it was the evident purpose to frighten 100 O Gt W pf A 7778 300 C Gt W pf B 28 the shorts; and although the high limit of the first transaction was not exceeded during the day it was evident that speculative interest had been enkindled to a great extent, as otherwise the market could not have withstood the very heavy profit taking. Southern Pacific advanced to 91 soon after the opening, and while it, ioo, felt the effects of profit taking the closing, like that inUnion Pacific, was only fractionally under the best price of the day. A matter which did much o promote good feeling was the publica-tion from the Union Pacific office of an 1200 Den & R Gr 4434 4414 2800 Distillers' S 63 6244 100 Dul S S & A 1818 1818 33908 Brie...... 4534 4434 700 Erie ist pf. 7779 7734 100 Fed M & S.172 172 300 Fed M&S pf 9614 96 official statement to the effect that the dividends on the two stocks had been declared after 3 o'clock on Friday afternoon and that the announcement had been sent to 400 Gen Elec Co1708 170 the Stock Exchange before 10 A. M. on 8000 Great Nor p3001g 2981g Friday. It seems to have been actually displayed on the Union and Southern Pacific posts, around which the trading in these 2400 Inter-B Met 371s 371s 200 Inter-B Met 371s 371s 300 Int-B Met pf 781s 771s 100 Iowa Cent.. 281s 281s 100 Iowa Cen pf 521s 521s stocks proceeded, but remained unnoticed by the brokers until the news was printed and distributed in the usua! way by one of the financial news bureaus. It was ex-400 Kan & Mich 70 700 Kan C So... 29 , lained by an official of the company that the reason why announcement was not made 3000 Kan C So pf 5814 5719 immediately after the meetings was that it could not serve the local financial com-munity and would enable London to reap 100 Manhattan.14984 14984 1000 Mex Cent.... 2112 21 1000 Mex Cent ... 2119 the benefit before the opening of the New York market on the following morning. By showing that directors had not withheld information for the purpose of accumulating stock the announcement of the time of he declaration took away from their action its most objectionable feature. That London did not profit at the expense of New York was evident from the fact that American stocks were inactive and rather heavy in that city until after the news became generally known here. Not in many years did Wall Street so generally demand an explanation of the action of the directors

of any large company as in this instance, and that a satisfactory explanation has been made is indeed a great relief.

It would be idle to discuss the reasons given for advances in individual stocks. as everywhere prices were pushed up by the one great force expressed in the colle quialism, "Big interests are under the market." In the idle gossip no lines were drawn to divide the big interests which were catering to wild speculation from those which believed that the time was not opportune for a prolonged period of rising prices in the stock market. The professional operators saw an opportunity to make a turn and were 200 StL&SF 2 pt 44% 500 St L S W ... 24% 100 St L S W pt 57 not to be intimidated by such considerations as the possibility of strained conditions in the money market should the present movement go on unchecked for any considerable length of time. The further 19000 Sou Ry Co.. 3808 100 Sou Ry Cop 9934 3758 9984 reduction in the surplus reserves of the 15610 1700 Tenn C & Ir160 4400 Tex Pacific. 35 associated banks might be expected to impress the need of caution, but this was ignored and those working for a rise in prices seemed to derive encouragement 100 Un Pac pf.. 9478 9478 700 Un Ry Inv.. 6778 67 from the decrease of \$5,175,900 in loans, although of course the effect of yesterday 4714 enormous activity was hardly shown in this 100 U S C I Pipe 4714 4714 4714 12
200 U S R & Im. 75 75 75 -184
100 U S R & R C 6 3618 3618 3618
300 U S R & R P F 76 75 76 +112
400 U S R ubber 4534 4514 4534 14
200 U S R ubber 4534 16818 10884
167400 U S Steel P 10818 10736 108 + 34
190 V & Car P f 1.10912 10913 10913+1 item on account of the operations of the average system. The London Stock Exchange was closed, but an active business and the arbitrage houses handled more orders than on the average regular business day. There were persistent rumors 100 Va-Car pf. . 1091s 1091s 1091s+1
100 Va I C & C. . . 451s 451s 451s
600 Wabash . . . 205s 2014 203s+1s
100 West'gh'se . 155 155 155 +5
300 West Un T. . . 9214 92 9214+14
100 Wheel & E 181s 181s 181s+1s
200 W & L E 1 p 41 41 41 + 1s
300 Wis Central 2634 261s 2634+1s
Total sales of stocks, 1.663:100 shares. that some English speculators had suffered heavy losses on the short side of the Harriman stocks and the probability is that a good proportion of the orders capled here represent purchases of actual stock to cover contracts. All previous records for a Saturday's business on the New York Stock Exchange were passed, the transac-CLOSING PRICES. tions exceeding 1,600,000, of which 875,000 Bid. Asked. Bid. Asked. Adams Fxp. 260 800 Lou & Nash . 148% 148% Asked. Adams Fxp. 260 800 Lou & Nash . 148% 1896 (Prim'rs 17% 18 Manhattan . . . 149% 180 approximately, or considerably more than half, were contributed by Union Pacific, Southern Pacific, Reading, Amalgamated Copper and Pennsylvania. Individual

market as sensational as possible.	
New York Stock Exchange Sales Au	g. 18.
CLOSING PRICES OF UNITED STATES BOX	Asked

transactions of 5,000 to 7,000 shares were

not infrequent, and on the whole there

exemed to be an effort to make the day's

U S 2s c 1 0 4 4 U S 2s c 1 0 4 4 Se reg 1 0 3 14 Is coup. 1 0 3 14 Is sm 1 0 3 14 45 reg 1 0 3 14	104	46 coup10314 1044 45 rnew12934 13014 5 c new12934 13014 D C 2.652 110
RAILROAD	AND	OTHER BONDS.

RAILROAD	AND	OTHER	BONDS.	
AmerHide&L 6s	Den & R	lo Gr 4s Pen	na ov sigs	

200091	2000100	7100010319
Am Tobacco es	Distillers Secur-	60000103
200011212	ities Corp 5s	2500010318
Am Tobacco 4s	120008712	3200010314
1000 7714	Erie cv 48 ser A	50001033
Atch TASF cv 4s	700010612	50001030
11500010478	28000106	Penna 2348 1915
1500010434	Green Bay & West	10000 9 619
200010478	deb ser B	8500 96
6600010484	400017	15000 97
5200010478	ImplJapanese 4s	45 000 9 6 7a
war 1st instl pd	sterling loan	10000 9 6 34
500010412	1000100	250009678
AtchTopa SFe4s	Impi Jap 6a stl'g	\$5000 2 684
100010214	loan 2d series	15000 9 0 78
400010236	7000 9958	25000 9634
AtlanticCLine 4s	7000 9934	10009678
100010034	2000100	105000 9684
At CLine col tr 48	ImperialJap 414s	20000 9 678
1000 9334	steri loan con	7500097
Balt & Oh gold 48	90009178	1000009678
10000103	imp Jap 4348 K L	89000 97
Bkn Rap Tr cv 4s	& Co ct new 2d	450009678
2000 9 3 38	100091	2000097
13000 9314	8009012	20000 9 678
Central Ga 2d in	2500907R	9000097
2000 9184	Impl Jap 48 ctfs	50000 9718
10000 9012	KL&Cost in	2500097
ten Leatner be	10000 8 314	StL & San Fride
2000. 9984	20008312	Seaboard Atr L
Cent Pacific 1st	180083	Atl & B 1st 4s
10009912	Interboro MetCo	500092
Chi & Alton 3348	col trust 4148	South Pacific 4s
100077	300085	2500 9119
Cal Bur & Q 4s	700008478	So Pacific ref 4s
10009884	InternatPaper 6s	89000 9619
Chi RI & P RR 58	8000107	Union Pacific 4s
19000 0270	Lack Steel to	14000 1031
12000 9278 Chi RI & PRR 45	100010314	2000 1038
800078	Mex Cent 2d in	50010818
Chi RI & P ref 4s	3000 1 512	U S of Mexico 4s
100094	Minn&StLouis 48	10000 9412
Chi RI & PRy 4s	14000 9 4 3g	U S Steel s f Se
5000,.10084	Mo Kan & Tex 2d	5000 985a
200010019	1000 8619	2000 9819
300010034	N Y Central 3548	33000 9858
COC & St Lgm 48	24000 9314	8000 9819
2006101	110009336	Wabash deb B
- Controller and to do	KARRA ASI.	10000 011-

| Total sales of bonds (par value) | Total sales (par value) | Total sales (par value) | Total sales (par value) | Total DATE BOAD AND OTHER SHAPPS

MAILROAD A	SHARES.			
Water Williams	Megh-	L010-	Cios-	Net
Soles.	est.	est.	ing.	Ch'os.
1000 Allis Chalm	18	1778	18	
- 100 Allis Ch pf.	4819	4812	481	2+ 12
200 Am Beet Su	2414	24	24	7 1 3. **
\$47800 Amai Cop	10914	10614	1091	4+35g
200 Am Ag Ch.	2412	2412	241	9- 84
\$200 Am Car & P	4114	3919	411	4+2
100 Am C&F pf.	101	101	101	Se too

Clos Net ing. Ok ps. 88 — 14 -100 Am Cot Ott. 38 741g- 18 195e- 86 7014+ 88 5200 Am Sugar.. 13884 13719 13884+184 100 Am Sugar p1371s 1371s 1371s+ 1s 400 Am Tob pf. 10114 101 10114+ 14 10114+ 14 3814+ 19 11500 Balt à Obiol 193₆ 1181₂ 119 + 3₆ 5000 Bhlya R T. 78 767₆ 78 + 1₄ 200 Bruns k Co. 161₉ 161₈ 161₈+11₆ 4200 Can Pac....16934 16814 16934+312 1400 Can Leather 39 3819 39 + 78 9800 Ches & Ohio 6238 6138 6238+118 1500 Chi & N W.20919 20714 20919+114 239 +4 7778+ 18 12600 CM A 8t P.189 18714 18876+116 300 CMASH PIROL 20019 \$0019 + 12
400 Chi Un Tr. 5 47a 5
1600 C C CASL. 9678 9638 9612+ 14
20900 Col Fuel & I 5712 55 5736+ 21
300 Col H C & I. 1958 19 1958+ 58
1400 Col South. 3712 3634 3634— 12
300 Cons Gas...13072 139 13972+158
400 Corn P Ref. 1978 1938 1936— 12
100 Corn PRef P. 7672 7676 7676— 78
1600 Del & Hud. 22312 222 22312+112
1200 Den & R Gr 4434 4414 4434+ 34 4434+ 34 6234- 18 1818- 38 4534+1 7734-18 172 +2 17084+ . 5 400 Ill Central.. 1738 17319 1734- 14 2400 Int Paper.. 1958 1919 2400 Int Pump.. 5218 51 200 Inter-B Met 3719 3719 300 Int-B Met pf 721 5218+ 1s 3719+ 7819+ 9819 8219- 14 69 -1 88 +13 300 Knick Icc., 6018 60 6018 10000 Lou & Nash14819 14684 14619+388

2112 1000 Mex Cent.... 2112 21 2112 100 Minn & St L 70 70 70 +212 8000 M K & T.... 3618 3614 3618+ 78 2100 M K & T.... 71 70 71 + 58 14500 Mo Paciño... 973g 96 9714+112 100 Nat Bis Co. 6812 6812 6812 14960 Nat Lead... 82 7912 8112+3 300 Nat RR M pf 415g 415g 415g 100 N J Central 2207g 2297g 2297g+ 18 100 N J Central 22978 22978 22978 18
20900 N Y Central 14019 144 14478+ 78
200 N Y C & Stil G9 6819 69 - 14
7700 N or & West. 9319 93 9312+ 78
6000 N or Pachic. 209 20712 209 +234
400 N or th Am. 9439 9312 9414
10300 Ont & Wes. 4919 48 4912+118
300 Pac Coast. 124 13118 13119-114

2800 Pacific Mail. 4114 4014 41 +114 42600 Penna RR.. 146 1440s 1457s+214 100 Pec Gas... 92 92 93 + 12 100 PCC & St L 8213 8213 8213-1 7714 78 +1 4489 4438-2

2408+ 19 87 - 88 9084+81 100 Sou Pac pf. 11819 11819 11819+ 18 3850+1 160 +38 300 Twin CR T.11334 11219 11334+ 34 100 Un Bag & P 878 878 878— 18 258700 Union Pac..185— 18112 18414+584 9478+ 6778+

1	70 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T 1 T		-		Nevada Consolidated Min	ing 18
1		Asked.		Asked.	Nevada-Utah	The state of the s
١	Adams Exp 260	800	Lou & Nash 148%	14814	New York Transportation	
1	Aille Ch'im'rs 17%	18	Manhattan1491	180	Northern Securities, stub	
I	Allis Ch pf 4814	49	Mex Cent 21%	2134	Otia Elevator Company,	
١	Amal Copper 109%	109%	Minn & St L 69	70%	Otta Elevator Company, I	
ı	Am B Sug 24	25	M & St L pf 91	95	Pope Manufacturing	
J	Am C&F 41	4136	MSP & SS MISS	153%	Pope Manufacturing, 1st	
۱	Am C& F pf 100%	101	MSPASSM pf160	174	Pope Manufacturing, ad p	
1	Am Cot Ott 32	3234	MRAT 3616	3616	Royal Baking Powder, oo	m146
١	Am Cot Oil p. 9114	9334	ME & Tpt 70%	71	Royal Baking Powder, pf	108
١	Am Dis Tel 25	39	Mo Pacific 97	9734	Safety Car,Light & Heat	Oo
ı	Am Express235	245	Nash & St L 142	144	Seaboard Co	17
1	Am Hide & L. 6%	734	Nat Bis Co 68	6894	Seaboard Co, 1st pf	66
ı	Am H&Lpf. 29	30	Nat Bla Co pf.11314	_	Seaboard Co. 20 pf	
١	Am Ice Secs., 74	7434	Nat'l Ba & St. 14%	1814	Standard Milling	10
ı	Am Lin Off 1914	20%	Nat Lead 8114	8194	Standard Milling, pf	
١	Am Lin Oil pf 41	43	Nat Lead pf 10214	10314	Standard Oll re	
١	Am Loco 7014		NAIRR MOZ P 4114	4196	Tennessee Copper	
ı	Am Loco pf118	116	N RR 2d pf 2014	21	Tintie Co	
١	Am Malt 4		N J Central 228	230	Trenton Pott	
١	Am Malt pf 2714	28	NTAB 141	144	Trenton Pott, pf	
ł	Am Smelt'g 159%		N Y Central 144%	14434	Union Copper	
1	Am Smelt pf. 118		NYCASL. 69	0016	United Copper, pf	
١	Am S Seg p B. 96	98	NYCASL 1 pf115	117	Utah Copper	
١	Am Steel Pd . 1014		NYCASL 2 pf 4714	90	Utah Apex Copper	
1	Am St Fd pf., 45		N Y Dock 35	40	Union Typewriter	
١	Am Sugar 138%		N T Dock pf 80	63	Union Typewriter, 1st pf.	
	Am Sug pf 184	139	NYNHAH. 19434	19734	Union Typewriter, 2d pf	199
ı	Am T & C 88	92	North Am 9414	9414	White Knob Copper	
١	Am T&T 125	129	Nor & West 9314	9314	White Kneb Copper, pf	216
ı	Am Tob pf 101	10184	Nor & West pf 91	92	100	TDE.
١	Am Wool 38		Nor Pactile 208%	209	American Mait co	108
١	Am Wool pf 103	10414	Ont & West 4914	4914	American Writing Paper	Se 88%
ı	Anaconds 26414		Pacific Coast. 132	133	Central Foundry 68	70
ı	AITASP 9814		Pan Coast'1 p 100	108	Hayana Tobacco M	
J	At T& SF pt. 100%	10014	Pae Coast 2 p130	184	International Mer Marine	
ı	Atl Coast L 14514		Pacific Mall 41	4134	International Salt 66	
ı	Balt & Ohio119		Penna R R 145%	146	Seabgard Co Se	
1	Balt & Oh pf 92		Peo GLAO 91%	92	Standard Milling St	
1	B'klyn RT 77%	78	Peo & Bast 4214	44	Wash Ry & Eleo 4s	8614
1	B'klya U.Gas. 110	180	Pittsburg 01. 14%	1834	and the second	Marie Company of the Company
ı	Brunswick 1614		Pitteb'gC'1p. 84%	88	LATEST QUOTA	TIONS OF
I	Butterick 60		PCOA St L., 8114	84	YORK BAN	K STOOKS.
۱	Can South'a., 64	67	POC & SIL pf. 10714	10014	Carlo to a special contract	and the same
١	Can Pag 169%	160%	P'd Steel Car. 54%	8436	Bid. Alked.	The second secon
1	Cen Leather. 38%		P'd.Steel pf #8	99	America 51,0 525	Lincoln1800
I	Oen L'ther p 102	103.	Pullmah PCartas	240	Am Ex 250 260	Manh Co 290
J	Ches & Ohio. 62%		Ry St Spg \$44	85	Astor Nat. 660 780	Met'p'tan 1 60
١	CCCASLL. 95		Ry 81 80' r pf. 20814	10056	Ætna Nat. 200 210	Mar & Ful. 265
١	CCC&BIL plias		Reading 189	13956	Bat'y P'k120 135	Mech'ics208
١	Ohi Gt West 16%		Read 1st pf 92	98	Bowery 328 340	Mech & T., 150
١	Chi Gt W (A). 2714	18	Read 2d pf 92	94	Bank of D. 175 -	Mere'the240

115 Reading 189 19 Read ist pf... 92 18 Read 2d pf... 92

81 L & S F 1 pr 64%
5 L & S F 2 pr 44%
16 S 1 L S W pr... 24%
47% S L S W pr... 58%
19% S P & Om... 180
37% Se Pacific... 90%
70% So Pacific pr... 718

183

Third AV RM. 120 125 | Filth AV. 38 00 48 0 0 |
Third AV RM. 2154 | 2254 | Fo'th Nat. 2 152 21 7 |
Third AV RM 151 52 | Sale 154 | Sale 155 | Sal

Chi Gt W (A), 2734 78 Read 2d pf... 92 94
Chi Gt W (B), 2736 2834 Rep 5 teel, 30 3034
Chi Gt W deb, 81 28 Rep Steel pf., 10074 101
Chi A N W... 20914 20934 Rook Island, 27
Chi K a St P., 18834 18834 Rook Island, 27
Chi K a St P. 18834 18834 Rook Island, 6336
() M & St P pf. 200 201 Siose-Shef... 78 7834
Chi Terminal, 18 1434 Sloss-Shef pf. 106 115
Chi Term'i pf. 3134 38 St L & S F 1 pf 6484 70

Col \$0 1st pf. 89% 70% 80 Pacific pf. 918 118% Col \$0 24 pf. 80 82 Southern Ry. 38% 85% Con Gas... 18% 140 So Ry pf. ... 99% 100 Corn P Ref pf. 77 79 Del & Rud... 228% 228% Texas Del L & W... 800 845 Third Av RR. 120 128 Den & R. G. 48% 45 Toledo Ry... 81% 32% Det U Ry... 92 96 TSL & W pf 51 52 Dis Sectr... 62% 62% Twin Chry... 112 114 D S S & A... 18% 18% Uh Bag & P... 8% 8 19%

Chi Gt W (A) . 27% Chi Gt W (B) . 27% Chi Gt W deb. 81

Chi Term 1 pf. 3 1% Chi Un Trac. 4% Chi Un Trpf. 15% Col Fuel & I. 87% Col H.C & I... 19%

Col Southern. 30% Col So 1st pt., 69%

Treaton Pott, pf.	9-5
Inion Copper.	1.15
Inited Copper.	63%
Inited Copper.	90
Itah Copper.	97
Itah Aper Copper	96
Inion Typewriter.	96
Inion Typewriter, ist pf.	129
Inion Typewriter, ist pf.	129
White Knob Copper.	96
White Knob Copper.	97
White Knob Copper.	98
White Whi · BONDS. ATEST QUOTATIONS OF NEW YORK BANK STOCKS.	

Bid.	Alked.	Bid. Asked.
America510	525	Lincoln1800 2000
Am Ex 250	260	Manh Co 290 310
Astor Nat: 660	780	Met'p'tan 160 170
Ætna Nat. 200	910	Mar & Ful. 265 276
Bat'y P'k1 20	130	Mech'ics 205 265
Bowery 328	340	Mech & T., 100 100
Bank of D. 175	- 16	Mere'ttle240 250
Butch & D. 168	178	Merch'nts 160
Con'l'ted.: 165	170	Mer Bx170 180
Century 178	-171	Metrop'lts.390 -
Chase Nat. 700	-	Mt. Morris 15 -
Chatham 290	810	Mutual810 -
Oheisea Ex 180	-	Nassau210 925
Chemical 4 100	4280	N's & Day 020
CitCenNat, 140	148	N. Amit 370 410
	270	NYNBA. 298 310
	270	NYCo1200 -
Com'erce 182	186	NY NEX. 208 216
Colonial 600	-	19th Ward.350 -
Columbia./425	-	North Am. 290 300
Oom Ex 370	880	Nor Nat. 140 146
East Riv 150	165	Oriental263 268
Fidelity 190	-	Pacific245 260
First Nat. 690	710	Park 480 480
Fifth Nat. 340	57.0.C	People's 310 -
Fifth Av. 3800	4200	Phonix 190 200
m		Diama BOO BOO

Plaza.....590 600 Pro Exch. 170 180

Germania, 490 880 Greenwin, 200 308 Hamilton, 325 — Hamever, 490 610 Interboro, 158 160 284 Weed... 190 Un Exch... 226 U S Eg... 185 Wash Hts. 226 West Side 578 Irving 240 1250 Yorkville. 400 LATEST QUOTATIONS OF TRUST 475 1425 546 275 235 250 Parmers' Loan & Trust Co.

Printh Avenue.

Pisthush Trust Co.

Pranklih Trust Co.

Pranklih Trust Co.

Quardian Trust Co.

Quardian Trust Co.

Quardian Trust Co.

Guarnity Trust Co.

Hudson Realty Co.

Hudson Realty Co.

Hudson Realty Co.

Hudson Realty Co.

Raickerbusker Trust Co.

Raickerbusker Trust Co.

Lawyers' Mostgage Insurance Co.

Lincoin Trust Co.

Long Inland Loan & Trust Co.

Manhatian Trust Co.

Metropolitan Trust Co.

Metropolitan Trust Co. Nassau Trust Co
National Sursty Cs.
National Sursty Cs.
New York Morria Security Co.
New York Morria Security Co.
New York Manual Co.
Thist Company of America.
Title Guarantee & Trust Co.
Title Insurance Co. of New York
U. S. Casualis.
U. S. Casualis.
U. S. Mortigare & Trust Co.
Union Trust Co.
United States Trust Co.
Van Norden Trust Co.
Van Norden Trust Co.
Washington Trust Co.

LATEST QUOTATIONS OF ANTEED STOCKS.

115 108 210 240 255 250 2121 2104 255 81 LATEST QUETATIONS OF INAC-Conn & Pas Pitchburg pf.
Pitchburg pf.
Pitchburg pf.
Pitchburg pf.
Pranklin, Tel.
Georgia R R & Bank Co...
Gold & Stock Tel.
Grand River Valley...
Har P Mt Joy & Lan... B Central Leased Line... Interocean Tel.
Jackson, Lansing & Sag.
Joilet & Chlesge.
Kal Atlegan & G Rapida.
K C Ft S & Memphis pt.
Kañsaa C St L & Chi pt.
Little Miami.
L S'N R'& Coal Co.
Louisian & Mo River pt.
Mathoning Coal pt.
Mandpainer & Lawrence. 175 Manchester & Lawrence
Mine Hill & Schuyikili H
Mobile & Hirmingham pf
Mobile & Ohlo......
Morris Canal & Bank...
Morris Canal pf

103 74H 72H 3H 40 6H 18H 8H

Northern R. R. of N. N.
North-Pennsylvania.
North-West Tel.
Old Colony
Cswegs & Syracuse.
Peorts & Bureau Vy.
Pitts Beasemer & L. B.
Pitts Beasemer & L. E.
Pitts Beasemer & L. E.
Pitts Beasemer & L. E.
Pitts Pr. Wayna & Ch.
Pitts McKeesport & Yough.
Providence & Worcester.
Renacelser & Saraloga.
Rochester & Genesee Valley.
Rome & Clinton.
Rome. Water & Ogden.
Rutland & Whitehall.
Saratoga & Schenectady.
Second Avenue.
Sharon Railway.
Sixth Avenue.
South & Attantic Tel.
Southwestern R R of Os.
Syracuse Gen & Corning.
Trov & Greenhuab.
U N J R & Canal Co.
Upper Cook. 200 140 180 180 145 185 180 180 185 90 112 175 254 145 180 152 00 125 153 175 180 280 180 Upper Cook.
Utiles & Black River.
Utiles Chen & Susq Valley.
Utiles Clinion & Bingham...
Valley of New York.
Vermont & Mass.
Ware River...
Warren...
Wilton...

184

118

150

GAS

LATEST QUOTATIONS OF COMPANIES.

Am Lt & Trac 112
Big State \$40. 112
Bi Asked. 116 100

MINING EXCHANGE QUOTATIONS. Closing bid and asked buotations for active stocks on the Wall Street Mining and Stock Exchange to day were:

1.8734 Majestic Copper (new stock) 1.50
Mine La Motte. 1.76
Tohopah and Goldneid stocks:
Beimoni. 0.6
Gold Mountain 0.6
Golden Anchor 0.115
Jin Better 1.50
MacNamara 2.76
Midway 2.76
Min Tonopah 2.76
Adams 2.76
Diamondneid B B Cons 2.77 1.75 | Sender | S

THE BOSTON MARKET.

BOSTON, Aug. 18.—Outside of Amalgamated Copper there was no feature to the Boston market to-day. Amalgamated gained 3% points net on the day, closing within % of a point of the high. Utah Consolidated was firm on light sales, gaining % on the day. The industrial and railroad lists were feature-

PHILADELPHIA QUOTATIONS.

THE BANK STATEMENT.

The weekly statement of the associated banks showed a further reduction of the surplus reserve, which had already dropped to an unusually low level for this period of the year. The reduction on the week, how-ever, amounted to only \$1,170,025 and was entirely disregarded as a factor in the stock market. Loans showed a decrease of \$5,175,market. Loans showed a decrease of \$3,457,500 in spite of the revival of active speculation, while there was a decrease of \$3,457,100 in the items of cash. Deposits fell off to the extent of \$9,145,300. The surplus is \$7,101,500, as against \$9,356,675 last year and \$58,915,975 at the end of the corresponding week two

rears ago.

The weekly statement of the associated banks of the city of New York compared as follows with that of last week and that of the corresponding week a year ago: ceponding week a year ago:
This week. Last week. 1905.
\$1,067,288,600 \$1,077,181,700 \$1,146,107,160
1,068,786,000 1,076,588,500 1,188,581,500
46,070,500 46,516,600 51,582,100 87,101,500 \$14,122,078 26.8 25.6

Bank of New York.

Merchante National
Merchante National
Merchantes National
Merchantes National
Bank of America
National City
Chemical National
American Exchange National
National Bank of Commerce
Merchantel National National Bank of Commerce,
Meroantile National...
National Bank of North America.
Hanover National.
Citizens Central National.
Corn Exchange National.
Importers and Traders' National.
National Park.
Fourth National.
First National.
Chase National.
Seaboard National.
Seaboard National. Important changes from last week in the cash holdings of the banks and their loans are as follows:

cash holdings of the banks an are as follows:

Bank of New York. Dec. 218,000
Bank of ManhattanDec. 227,000
Merchants Nat'l. Inc. 198,000
Merchants Nat'l. Inc. 198,000
Merchants Nat'l. Inc. 198,000
Merchant City. Dec. 1,548,000
Chemical Nat'l. Dec. 85,000
Chemical Nat'l. Dec. 85,000
Chemical Nat'l. Inc. 101,000
American Es. Nat'l Inc. 101,000
Mercantile Nat'l. Inc. 218,000
Mercantile Nat'l. Dec. 180,000
Mercantile Nat'l. Dec. 180,000
Chusens Cos. Nat'l Dec. 197,000
Chusens Cos. Nat'l Dec. 180,000
Pourth Nat'l. Dec. 180,000
Pourth Nat'l. Dec. 180,000
Libcoin Nat'l. Dec. 24,000
Libcoin Nat'l. Dec. 24,000
Libcoin Nat'l. Dec. 4000
Libcoin Nat'l. Dec. 4000 DAILY TREASURY STATEMENT.

SUB-TREASURY STATEMENT. PRIDAY. Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... Loss to banks on day's transactions.... \$801,000 Gain to banks same period previous week, \$62,000

RAILROAD EARNINGS.

RAILROAD EARNINGS.

Alabama Great Southern:

1606. 1908. Changes.

1st week Aug. 508.710 508.514 Inc. 54.506

From July 1. 508.078 565.516 Inc. 57.585

Buffalo. Rochester and Pittsburg:

2d week Aug. 5176.306 5182.135 Dec. 264.706

Chicago Great Weetern.

2d week Aug. 808.527 167.650 Inc. 164.775

Prom July 1. 1.08.632 911.477 Inc. 124.775

Cincinnast, New Orleans and Texas Pacifol:

1st week Aug. 5164.632 911.477 Inc. 124.775

Cincinnast, New Orleans and Texas Pacifol:

1st week Aug. 5164.632 5164.661 Inc. 510.694

From July 1. 246.300 2866.165 Inc. 510.694

From July 1. 246.300 2866.165 Inc. 522.600

From July 1. 728.200 680.622 Inc. 48.178

International and Great Northerm:

2d week Aug. 516.808 800.600 Inc. 512.200

International and Great Northerm:

2d week Aug. 516.808 100.600 Inc. 512.200

International and Great Northerm:

2d week Aug. 516.808 186.807 Inc. 52.808

Minneapolis and St. Louis;

2d week Aug. 578.166 187.1778 Inc. 28.807

From July 1. 246.792 486.625 Inc. 12.607

From July 1. 266.712 486.785 Inc. 54.512

Prom July 1. 266.713 486.625 Inc. 54.512

From July 1. 2.616.712 287.687 Inc. 54.512

From July 1. 2.616.712 287.687 Inc. 54.512

From July 1. 1.080.878 98.685 Inc. 110.347

Texas and Pacific:

2d week Aug. 578.608 576.508 Inc. 54.512

From July 1. 2.616.712 287.687 Inc. 520.777

St. Louis Southwestern:

2d week Aug. 5178.608 576.508 Inc. 54.512

From July 1. 2.616.712 700.2877

Texas and Pacific:

2d week Aug. 578.608 576.508 Inc. 110.347

Texas and Pacific:

2d week Aug. 578.608 876.808 Inc. 110.347

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Texas and Pacific:

2d week Aug. 578.608 876.808 Inc. 110

THE SCRAIN MARKETS.

about 7,000,000 bush, in the visible supply and a liberal increase in the stock at Chicago is expected.

Some think the market is entitled to a further raily after the sharp fissing of late, especially as the short interest is considered large. In the main, however, quatiment continues bearish on the absence of an active expert trade and the favorable even prospect at the Northwest and in Canada.

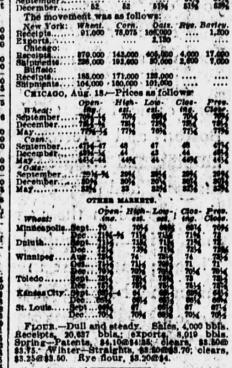
In discussing the situation Oscar K. Lyie said: "With our good reserves the indicated large amount we have to sell ritialize export attention of the highest importance. That it has been so much less than expected has proved a great disappointment. Upon its volume and continuance prices much depend. In Europe the crops are generally good and will be soon available. Some blemishes in Russia and Italy are in our favor. In the later country the situation is suggestive of a good inquiry from the Durum wheat so extensively raised in the Northwest this year. Our great crop is well advertised in Europe. It has been the cocasion of much indifference. Europe has held off in expectation of lower prices and assisted in making them by holding off. Wheat has fallen also feen cents a bushef in six weeks and has not attracted a friendly feeling. The features that made the large decline have continuance. Receipts are lessening, but soming to burdened. However, we should rease will some holding the surface of the corn that has had provision and is anticipated in effect. Around these prices I do not feel begrish enough to advocate sales. If prices are fairly maintained for a week or more it may be that Europe will be encouraged to buy. It is necessary we should brace up to induce effort attention.

Corn declined slightly early in the day owing to the depression in wheat, favorable weather and corporession in wheat, favorable weather and crop reports, a decline of 1/2 to on the tone became firmer on covering of chorts and supplett from bulls in September. The receipts were moderate. Chicago getting 181 cars, and he better cash demand was

Oats fluctuated with corn, ruling easier carly, and "firmer later. The receipts were moderate and country offerings were lighter. Shorts covered and there was an absence of selling pressure.

Wheat on the spot was dull. No sales. No. 2 red. 10.00 or september, f. o. b. affeat for export. No. 1 northers. Duffuth, 7%c. over, No. 2 hard winter, 10.00 over. Futures closed to lower. Sales, 500,000 bush. Prices as follows:

1448h Loss Clos-est. est. 480. 52 5194 5194



THE COTTON MARKET. Aggressive Selling Aga in Causes Decline

. -Cables Weak. Cotton bears again attacked the market yesterday and again prices declined sharply. The cables were weak and the bears were endouraged also by the fact that the weather encouraged also by the fact that the weather at the South was still in the main favorable. Some bullish advices were received from the Southwest, where the crop is said to be deteriorating as a result of insect damage, shedding, so, but from other sections of the belt the crop accounts were generally of a favorable tenor. Price brokers soid heavily and prominent spot interests were large sellers. The receipts of new cotton were liberal, Houston getting 4,005 new bales and Galveston 3,076. The South was offering new cotton freely, and large selling orders were Galveston 3,976. The South was offering new cotton freely, and large selling orders were executed for Southern account. Wall Street and the West sent selling orders and room traders sold with a free hand. Some bought at one time in expectation of a raily, but soon became discouraged and liquidated. Toward the close there was more or less covering, but the market wound up at about the lowest prices of the day. October sold at a cents and bears were confidently predicting lower prices next week. On the other hand, not a few contend that the decline has more than discounted the favorable crop prespects and that the market is entitled to a good raily. Atwood Violett & Co. said: "Notwithstanding the glowing prospects of manufacturers there is no one willing to take the bull side of cotton aggressively at this time, and the

ing the glowing prospects of manufacturers there is no one willing to take the built side of cotton agressively at this time, and the market is left entirely to the mercy of the bests, who continue to hammer prices down daily against but feeble opposition, to-day carrying October below the ocen mark. Spots in the Bouth have lowered some, but nothing compared with the drop in contracts. The results is that the New York market is now one cost per pound lower than the outton can be got for in the South, therefore, unless the Bouth reduces its prices considerably those who are short of October in this market may find themselves in a delicate position when delivary is demanded. Measure Price, McGradden, Gwathmey, Norden, McIntyre, Hubbard and Sledenburg were sellers. Measure Presman, Wate, Shedreon, Wilson, Bartlett and Ray, which do not be position of the builts more confident and the position of the builts more confident and the market seems to have lost all railring power. While we can see nothing in sight to change the complexion of the outlook, the yery fact that the market is so one sided makes it a dangerous proposition to remain short of it. Foreigners are selling more freely abroad, and the whele world can eee no good in outles. The end of the deline seems to be nowhere in sight, and while we think it more a question of; nerve than marketing seems to be nowhere me sight, and while we think it more a question of the outled the seems to be nowhere me sight, and while we think it more chissers except to secure chort profits. This latter we think a prudent course.

Cotton on the spot declined to points. Middling, 16,100, against 10,300, last year. New Orleans and Guil, 10,350, against 11,300. The Southern spot market were 4 to 50, lower. Middling: Galveston, 8 %c. Mobile. 8 %c.

Port receipts 70 day West Augusts 5,000 5,802 Augusts 54 84 84 84 85 Louis 65 6 8 Louis 63 400 8,617 8,617

I test Vetr. 8.921 776 402 190 8,042

PROTESTA H. M. Byllesby & Co.

Futures in New Orleans were as follows:

MISCELLANEOUS MARKETS. Coffee Quiet and Easy-Provisions Steady. The trading in coffee was quiet and prices

moved within narrow limits. Some months declined slightly owing to scattered liquida-tion for local and Wall Street account and more or less foreign selling.
Coffee on the spot was steady at 8½c for
Rio No. 7. Futures were unchanged to 5
points lower, closing steady with saies of Havre advanced % f. Ham

.. 8.90 8.90 8.87\\ 8.87\\ 8.70 8.70\\ 7.15 7.15 7.15 7.15 Subar.—Raw was firm at 3.90c, for centrifugal 96 test and 33/cc. for muscovados 89 test. Sales, 1,500 tons centrifugal 96 test at 3.90c, Reined was in fair demand and firm; granulated 4.80c.

NAVA BTORES.—Spirits of turpentine 63c, Common to good strained rosin \$4.05.

MONEY AND EXCHANGE.

Money on call, nominal, 3½ per cent. Time money quoted at 4½ 25 per cent. for sixty to ninety days, 5½ 25; per cent. for four months. Six 25 per cent. for five and six months. Commercial paper quoted at 5½ 25 per cent. for five and six months. Commercial paper quoted at 5½ 25 per cent. The foreign exchange market closed with demand sterling at \$4.8475 254.8480. Posted rates were quoted at \$4.82½ for long and \$4.8½ for short. Actual rates. Long bills, \$4.816 256.8180: sight drafts, \$4.8475 254.8480. Posted rates were quoted at \$4.82½ for long and \$4.8½ for short. Releasmarks were quoted at \$4.2½ for long and \$4.5½ for short. Releasmarks were quoted at \$4.2½ for long and \$4.5½ for short. Guiders were quoted at \$6.2½ for long and \$4.5½ for long an

Commercial price of bar silver in New York, es/c. Bar silver in London, 30 18-18d. Mexican silver dollars were quoted at 51c. TONOPAH STOCKS. Closing bid and asked quotations Tonopah stocks on the Wall Street Stock Exchange yesterday were:

·DIVIDEND DECLARATIONS.

Imports and Exports.

The imports of specie for the week were \$251,520, of which \$159,900 was gold, making total specie imports since January 1, \$51,032,487. Exports of specie were: Silver, \$1,124,835. gold, \$8,600, a total of \$1,132,985, against \$650,933 the previous week. The exports of specie since January 1 have been: Gold, \$6,619,156; silver, \$33,821,035, a total of \$40,440,189.

Imports of General Merchandise and Dry Goods. Imports of general merchandise and dry goods as reported at the Custom House compare as follows with those of last week and of the corresponding week a year ago:

This Week. Last Week.

DIT goods \$3:180.240 \$8,183,377 \$2,377,185

General mdss.... 8,888,385 18.548,600 7.522,668

From January 1 to date they compare as follows with last year: \$439,383,725

Live Stock Market.

Eave Stock Market.

SATURDAT, Aug. 18.

Receipts of besves were 427 head, all of which were consigned direct, with the exception of one car. Nothing doing in live cattle. Feeling full steady, Dressed beef in light demand, but firm at 17894c. per 1b. Liverpool and London cables unchanged. Exports 2,110 beeves and 5,400 quarters of beef.

Receipts of calves, none, and there was no trading, in live calves. Feeling firm for top grades and steady for others. Dressed calves in light supply and prime stock firm. City dressed veals and at 146 let. per 1b.; country dressed veals and at 146 let. per 1b.; country dressed at 6612c. Receipts of abeen and lambs were 3,450 head, including 14 cars for the market, and with the stock held over, yesterday there were 16 cars of sale. Steady for both sheep and lambs, and all the early arrivals were closed out promptly. Common to prime sheep sold at \$2,50 cm. 25; cult sheep at 1862. Dressed mutton steady at \$25 to 100 lbs. ordinary to choice lambs at \$7,75 cm. 25; cult sheep at 1862. Dressed mutton steady at \$25 to 100 lbs. Receipts of hoog were 104 cars, or 1,886 head; all for slaughterers. Nothing doing in live host Nominally firm on Buffalo advices.

. COPPER, TIN AND LEAD. Occupy a Strong Statistical Position in All

Manufacturing Countries.

The past week was active at home and abroad for base metals. Copper, tm, near, spelter, zinc and antimony occupy strong stitistical positions in all manufacturing countries. In the domestic markets and in Great Britain, Germany and France, copper in, all grades was in heavy demand through the last week. One local selling agency booked orders for electrolytic copper for twive foreign countries and sold 12,000,000 lbs. for consumption in the home electrical engineering trades. It seems evident to producers and consumers that copper is conditioned for a long stay on high level prices.

Notwithstanding the increases in the productive capacities of most of the producers of Manufacturing Countries. Notwithstanding the increases in the productive capacities of most of the producers of domestic copper, demand keeps the world's total visible supply down to record low figures. Prices are strong and unchanged Lake, sixty days delivery, 18½@18½0.; electrolytic, from September till November, 18½@18½0.; electrolytic, from September till November, 18½0. 18½0.; easting copper, thirty days, 18½@18½0.; Bath selected in London is 288 18s.

Prices of other metals: Pig tin, spot. 11½00.; pig lead, spot. 3.786. 350.; spelter, and the company. 21½@22½0.; nickelected in the company. 21½00.

To a sur feel and a second